

Propét Global Limited News Release



May 31, 2011 – Propét Global Limited makes the following announcement today regarding its senior leadership team of Propét Canada, Inc.

Bob Brohman, President of Propét Canada, Inc., an instrumental leader for the Propét group in the North American market, set up the Canadian operations a decade ago and consequently changed the business model from a third-party distributed brand to a sales, marketing and distribution company wholly owned by and fully integrated into the Propét group, proudly marks today the last day of his remarkable career and officially retires from Propét Canada, Inc. Mr. Brohman's extraordinary career includes over 40-year span of key leadership roles in several highly regarded footwear companies of Propét, Bata and Brown Shoe; in 1967, he started in a sales management position with Brown Shoe Company of Canada and he joined the Propét group in 2001 taking on the leadership role of the newly established Canadian entity.

Robert Propét, Founder, Chairman and CEO of Propét Global Limited, remarked on this significant event: "on behalf of the Company and Bob's well-appreciated and well-wished colleagues across Propét, I would like to take this opportunity to thank Bob for his outstanding leadership and invaluable contributions to the Company over the years, and to congratulate him for his remarkable career. And a special thanks to Bob's wife, Nell, for being Bob's most important supporting cast and her contributions to the Company over the years as well. On a more personal note, I will miss them - not only as my well-respected business partners but my dearest friends from Brockville."

Taking the baton from Mr. Brohman is Michael Dingman, who starts on June 1st as Vice President and General Manager of Propét Canada, Inc. Mr. Dingman will oversee the sales and marketing and operations of the Canadian entity and reports directly to President of Propét Global Limited Jack Hawkins. In preparation of the change, Mr. Dingman has been working with Mr. Brohman over last few months on several transitional issues; one major project was the setup of the new operations and warehouse system for Propét Canada's new office location in Brockville, Ontario. Mr. Dingman spent over 15 years in international sporting goods industry, including key sales and marketing leadership roles for brands such as Rollerblade, Marker, Tecnica and Volkl. Prior to joining Propét, he was most recently General Manager of the Leslee Group and he looks forward to utilizing his in-depth knowledge and experience in overstock business, retail sales management and third-party logistics services into managing a growing and profitable operations for Propét in Canada. Michael commented with eagerness on his path ahead: "I am very excited to be a part of the Propét team, and I hope that my background and experience will enable me to be a significant contributor to the company. I look forward to this new challenge to increase brand awareness and sales for the Propét brand."

Propét Global Limited CFO Chuck Lin remarked on the new chapter for the Canadian operations: "with Bob's retirement, Michael certainly has a big shoe to fill. But, the solid

foundation Bob has built over 10 years hopefully will give Michael a head start; also, the Canadian economy seems to be more favorable compared to rest of our markets. Thus, we expect continued excellence from our Canadian operations. And, of course, it is all about teamwork – so everyone will give Michael and his team utmost support to ensure success ahead.”

Propét Global Mission Statement:

“The mission of Propét Global is to be an innovative global marketer and manufacturer of branded footwear and accessory products that will satisfy consumer needs. With a commitment to producing quality products, we strive to create growth opportunities for employees, customers, and investors. We offer a variety of products and services which are competitive in styling, fit, comfort, and perceived value. Propét Global is an active, dynamic, and caring company which listens and responds to consumer demands.”

For information about Propét Canada, Inc., please visit: <http://www.propetcanada.com/>

Mailing address: P.O. Box 423

Office: 105 Strowger Blvd., Brockville
ON K6V 5V6, CANADA.

Office number: (613) 342-1437

Fax number: (613) 342-1466

E-mail address: propetcustser@ripnet.com

Please contact the office of Propét Global Limited via inquiry@propetglobal.com if you require additional information regarding this News Release.

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